



Canal Insurance Company NEW CARGO FORMS

Canal Insurance Company now offers an updated Cargo portfolio with revised pricing and broader coverage that is competitive in today's market.

What has changed?

- Canal now has two Cargo forms: A **Standard** version and a **Preferred** version.
- The **Preferred** form **DOES NOT INCLUDE LIMITATIONS** for the Coinsurance Clause and the 10% Commodity Theft Limitation, and **COVERS** unattached trailers! **In addition, this form has been approved by logistics companies.**
- Canal has combined the Carrier and Owner forms into each new form.
- Canal has included additional coverage in the new forms that were previously provided by endorsements to the policy:
 - » Water Damage/Wetness - no longer excluded
 - » Collision of Load, as well as Loading and Unloading
 - » Multi-sectional Mobile Home Coverage
 - » Poultry Cages - plus added coverage for other forms of Reusable Packing Containers
- Canal has reduced the number of commodities subject to the 10% Commodity Theft Limitation in the **Standard** form and **ELIMINATED** it completely from the **Preferred** form.
- Canal has increased limits for Claims Mitigation Expense to \$7,500 (old Sue and Labor), and Debris Removal up to \$25,000.
- Canal has moved limits for Debris Removal, Reusable Packing containers, Freight Charges and Loss Mitigation Expense onto the Declarations Page for clarity and ease of recognition.
- Canal has created buy-out endorsements for the **Standard** form to carve out:
 - » Coinsurance;
 - » Commodity Theft Limitation;
 - » Or, to add a Broadened Cargo endorsement to make the Standard form as broad as the Preferred form.
- Refrigeration Breakdown Coverage is still broadened by endorsement.
- The Commodities List Endorsement is still used as a basis for premium computation.

**Canal Insurance Company is positioned to be competitive in the marketplace.
For Cargo insurance, think Canal!**

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